

Cherwell District Council

Accounts Audit and Risk Committee

21 September 2016

Statement of Accounts 2015/16

Report of the Chief Finance Officer

This report is public

Purpose of report

To obtain official sign-off by the Chief Financial Officer and the Chairman of Accounts, Audit and Risk Committee on the audited Statement of Accounts 2015/16.

1.0 Recommendations

The Accounts, Audit and Risk Committee is recommended to:

- 1.1 Approve the carry forward of revenue budget underspends from 2015/16 to 2016/17.
- 1.2 Approve the updated balances on capital schemes which have slipped in 2015/16 to be carried forward into the 2016/17 capital programme.
- 1.3 Approve the amendments to the draft 2015/16 financial statements.

2.0 Introduction

- 2.1 The carry forward of revenue budget underspends and updated capital slippage was reported to this Committee at its June meeting but was not approved. The updated capital slippage was endorsed by the Budget Planning Committee at its meeting on 30 August 2016.
- 2.2 The preliminary "subject to audit" Statement of Accounts 2015/16 was reported to the Committee at its June meeting.

3.0 Report Details

- 3.1 Appendix 1 and 2 set out Revenue Carry Forwards and updated Capital Slippage respectively. The only change to the Capital Slippage since this position was presented to committee is an additional slippage into 2016-17 of £90k relating to

Bicester Cattle Market. The shaded items are those that require Accounts, Audit and Risk Committee approval.

- 3.2 Appendix 3(to follow) lists the changes that have been made from the preliminary “subject to audit” version circulated on 29 June. The majority of the changes are primarily presentational.
- 3.3 These amendments have been agreed with the auditor and the changes have been included in the revised accounts (Appendix 4 – to follow).
- 3.4 It is expected at the time of writing this report that the Council will receive an unqualified opinion on the 2015/16 financial statements.

4.0 Conclusion and Reasons for Recommendations

The Accounts, Audit and Risk Committee needs to:

- 4.1 Approve Revenue Budget Carry Forwards and updated Capital Slippage.
- 4.2 Approve the amendments to the 2015/16 financial statements before the accounts can be signed and published.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

- 6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: To request further changes to the draft accounts. Not supported any as changes to the draft accounts would be subject to external audit.

7.0 Implications

Financial and Resource Implications

- 7.1 There are no financial implications arising directly from any outcome of this report.

Comments checked by: George Hill, Corporate Finance Manager, 01295 221731
george.hill@cherwellandsouthnorthants.gov.uk

Legal Implications

- 7.2 There are no legal implications arising directly from any outcome of this report.

Comments checked by: Kevin Lane, Head of Law & Governance, 0300 0030107
Kevin.Lane@cherwellandsouthnorthants.gov.uk

Risk Management Implications

7.3 There are no risk management issues arising directly from this report

Comments checked by: Ed Bailey, Corporate Performance Manager,
01295 221605, Edward.bailey@cherwellandsouthnorthants.gov.uk

Equality and Diversity

7.4 There are no equality and diversity issues arising directly from this report

Comments checked by: Caroline French, Corporate Policy Officer, 01295 221586
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8.0 Decision Information

Wards Affected

All wards are affected

Links to Corporate Plan and Policy Framework

All corporate plan themes.

Lead Councillor

None

Document Information

Appendix No	Title
Appendix 1	Request for Revenue Budget Carry Forwards to 2016/17
Appendix 2	Updated Capital Outturn 2015/16 (Including Slippage Requests)
Appendix 3	Audit Trail of Changes 2015/16 (to follow)
Appendix 4	Statement of Accounts 2015/16 (to follow)
Background Papers	
None	
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